Net-Worth Calculation Worksheet

An important step in gaining financial control is to calculate your net worth (assets - debts). Every year, your net worth should be tabulated to review your progress and compare it with your financial goals. In addition, a net-worth statement is a valuable aid in planning your estate and establishing a record for loan and insurance purposes.

Assets (What You Own)	<u>Liabilities</u> (What You Owe)	
Cash:	Current Debts:	
Cash On Hand	Household	
Checking Account	Medical	
Savings Accounts	Credit Cards	
Money Market Funds	Department Store Cards	
Cash Value of Life Insurance	Back Taxes	
Other	Legal	
Real Estate/Property:	Other	
Home		
Land		
Other		
Investments: (Market Value)	Mortgages:	
Certificates of Deposit	Home	
Stocks	Land	
Bonds	Other	
Mutual Funds		
Annuities		
IRAs	Loans:	
401(k),403(b), 457 Plans	Bank/Finance Company	
Pension Plan	Bank/Finance Company	
Other	Automobile	
Personal Property: (Present Value)	Recreational Vehicle/Boat	
Automobiles	Education	
Recreational Vehicle/Boat	Life Insurance	
Home Furnishings	Personal (from family or friends)	
Appliances and Furniture	Other	
Collections		
Jewelry and Furs		
Other		
Total Assets	Total Liabilities	
Total Assets Minus Total Liabilities - Not Worth		